



Industrial Electric Mfg™
48205 Warm Springs Blvd
Fremont CA 94539

dir 510.656.1600
fax 510.656.6250

www.iemfg.com

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Contact:
Mike Harris
Marketing Communications
IEM – USA
48205 Warm Springs Blvd.
Fremont, CA 94539
PH: 510.360.1261
FAX: 510.656.6250
mikeh@iemfg.com

IEM Completes Acquisition of Florida Based Industrial Power Systems Inc. (IPS)

Fremont, CA, October, 2011 – IEM, the largest independent full-line manufacturer of electrical and power quality equipment in the U.S., recently completed the acquisition of IPS (Industrial Power Systems Inc.). Acquiring IPS allows IEM to expand their product scope into the power control and marine industries as well as expanding their presence into the east coast.

Based in Jacksonville, Fla., IPS provides integrated solutions for control system design and power distribution equipment for the Marine, Industrial, Government and Data Center industries. For over 30 years, IPS has been specializing in complex and innovative applications where custom design and engineering is a requirement. www.ipsswitchgear.com

“IPS is a perfect fit for IEM,” said Ed Rossi, President and CEO of IEM. “It allows us to expand our market reach while maintaining our core business focused on providing customer-specific solutions with the highest quality power distribution equipment on the market.”

IEM has leased an 86,000-square-foot building in Jacksonville to ensure a smooth transition that will deliver immediate value for employees, customers, and partners.

“This acquisition will allow IPS to continue to serve our customer base and expand our capabilities,” said Bill Young, Founder and President of IPS. “After 30 years of commitment to providing solutions for our customers, we are looking forward to joining the IEM team”

Rossi added, “The integration of employees and technologies will enable us to accelerate investments, meet a wider set of customer needs, increase efficiencies and significantly expand our opportunities for growth.”

About IEM

Headquartered in Fremont, CA, IEM is the largest independent full-line manufacturer of electrical distribution and power quality equipment in the U.S. For over half a century, IEM has delivered customer-specific solutions to meet the ever changing power requirements of growth industries in North America. An experienced engineering staff and one of the most flexible design and manufacturing systems in the industry set IEM apart from standard product manufacturers.

Tradition. Technology. Innovation.

